



VADILAL CHEMICALS LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2018

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	1,324.27	1,165.13	1,027.37	2,489.40	2,131.56	4,378.50
2	Other Income	8.98	6.59	4.15	15.57	28.90	39.08
3	Total Income (Net)	1,333.25	1,171.72	1,031.52	2,504.97	2,160.46	4,417.58
4	Expenditure:						
	a) Cost of materials consumed	418.10	388.75	346.70	806.85	738.12	1,430.97
	b) Purchase of stock-in-trade	515.30	405.94	390.87	921.24	742.88	1,692.16
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.19)	18.88	(19.30)	18.69	(10.86)	(30.64)
	d) Excise duty on sale of Goods	-	-	-	-	88.79	88.79
	e) Employees benefits expense	62.63	44.70	52.73	107.33	95.30	206.86
	f) Finance Cost	24.64	24.30	23.27	48.94	47.56	92.82
	g) Depreciation and amortisation expense	28.28	28.13	27.65	56.41	55.18	111.90
	h) Other expenses	177.22	175.09	156.25	352.31	364.07	703.37
	Total expenses :	1,225.98	1,085.79	978.17	2,311.77	2,121.03	4,296.23
5	Profit/(Loss) before exceptional Items & Tax (3-4)	107.27	85.93	53.35	193.20	39.43	121.35
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	107.27	85.93	53.35	193.20	39.43	121.35
8	Tax expense:						
	(a) Current Tax	39.32	24.02	20.00	63.34	20.00	43.32
	(b) Deferred Tax	(4.65)	(3.65)	(1.81)	(8.30)	(4.65)	(16.67)
	Total Tax Expense	34.67	20.37	18.19	55.04	15.36	26.65
9	Net Profit/ (Loss) after tax (7-8)	72.60	65.56	35.16	138.16	24.07	94.70
10	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to statement of Profit and Loss:						
	- Remeasurements of the defined benefit plans	(1.91)	0.26	0.28	(1.65)	0.55	1.02
	Less : Tax Expense on above item	0.52	(0.07)	(0.09)	0.45	(0.18)	(0.28)
	Total Other Comprehensive Income for the period (Net of Tax)	(1.39)	0.19	0.19	(1.20)	0.37	0.74
11	Total Comprehensive Income for the period (9+10)	71.21	65.75	35.35	136.96	24.44	95.44
12	Paid-up Equity Share Capital	487.40	487.40	487.40	487.40	487.40	487.40
	(Face Value of Rs.10/- each)						
13	Other Equity excluding Revaluation Reserves						125.92
14	Earnings Per Share (of Rs.10/- each) (not annualized) :						
	a) Basic (Rs.)	1.49	1.35	0.72	2.83	0.49	1.94
	b) Diluted (Rs.)	1.49	1.35	0.72	2.83	0.49	1.94

Statement of Assets and Liabilities as on 30-09-2018:

(Rs. In lacs)

	Particulars	As on 30-9-2018	As on 31-03-2018
		(Unaudited)	(Audited)
	I. ASSETS:		
1	Non-current Assets :		
	(a) Property, Plant and Equipment	718.35	767.43
	(b) Intangible Assets	2.28	3.33
	(c) Financial Assets:		
	(i) Investments	42.86	42.97
	(ii) Other Financial Assets	12.17	11.57
	(d) Non - Current Tax Assets	10.44	6.04
	(e) Other Non- Current Assets	4.07	2.45
	Total Non current Assets :	790.17	833.79
2	Current Assets :		
	(a) Inventories	104.35	118.51
	(b) Financial Assets:		
	(i) Trade Receivables	935.30	863.13
	(ii) Cash and Cash Equivalents	72.46	90.47
	(iii) Bank Balance other than (iii) above	374.60	128.89
	(iv) Other Financial Assets		0.38
	(c) Current Tax Assets	5.55	45.80
	(d) Other Current Assets	126.40	118.64
	Total Current Assets :	1,618.66	1,365.82
	TOTAL ASSETS	2,408.83	2,199.61
	II. EQUITY AND LIABILITIES:		
1	Equity:		
	(a) Equity Share Capital	487.40	487.40
	(b) other Equity	262.89	125.92
	Total Equity	750.29	613.32
2	Liabilities		
2.1	Non Current Liabilites:		
	(a) Financial Liabilities		
	(i) Borrowings	973.48	924.80
	(ii) Other Financial Liabilities	-	1.32
	(b) Provisions	6.62	5.81
	(c) Deferred Tax Liabilities	55.04	63.33
	Total Non Current Liabilities	1,035.14	995.26
2.2	Current Liabilities:-		
	(a) Financial Liabilities		
	(i) Borrowings	0.02	-
	(ii) Trade Payables	238.61	268.03
	(iii) Other Financial Liabilities	266.99	258.99
	(b) Provisions	26.27	21.42
	(c) Current Tax Liabilities (net)	27.96	11.17
	(d) Other Current Liabilities	63.55	31.42
	Total Current Liabilities	623.40	591.03
	TOTAL EQUITY AND LIABILITIES :	2,408.83	2,199.61

Notes:

- 1) The above Unaudited Financial results have been approved by the Board of Directors at its Board Meeting held on 14th November, 2018 and Limited Review of the above results have been carried out by statutory auditor of the company.
- 2) The Company operates in only one Segment of activity i.e. Manufacturing/ Trading of Industrial Gases.
- 3) The revenue from operations for the half year ended September 30, 2017 and year ended March 31, 2018 are inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from July 1, 2017 which replaces excise duty and other taxes. As per Ind As 18, the revenue for the half year and quarter ended September 30, 2018 and quarter ended June 30, 2018 & September 30, 2017 is reported net of GST and accordingly, is not comparable to that extent with other published periods.
- 4) The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in india.
- 5) Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.

For VADILAL CHEMICALS LIMITED

Date : 14th November, 2018

Place : Ahmedabad

RAJESH R. GANDHI

CHAIRMAN & MANAGING DIRECTOR