



VADILAL CHEMICALS LIMITED

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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2019

(Rs. In Lacs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		(Refer Note 6)	(Unaudited)	(Refer Note 6)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	1,682.38	1,356.75	1,164.92	5,528.53	4,378.50
	(b) Other Income	18.57	22.71	6.49	56.85	39.08
	<b>Total Income</b>	<b>1,700.95</b>	<b>1,379.46</b>	<b>1,171.41</b>	<b>5,585.38</b>	<b>4,417.58</b>
<b>2</b>	<b>Expenditure</b>					
	a) Cost of materials consumed	445.82	421.12	412.94	1,673.79	1,430.97
	b) Purchase of stock-in-trade	673.96	598.40	457.52	2,193.60	1,692.16
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.07)	0.15	(8.68)	(7.23)	(30.64)
	d) Excise duty on sale of Goods	-	-	-	-	88.79
	e) Employees benefits expense	47.60	79.19	47.34	234.12	206.86
	f) Finance Cost	25.28	26.53	22.30	100.75	92.82
	g) Depreciation and amortisation expense	29.24	29.77	28.80	115.42	111.90
	h) Other expenses	214.78	178.79	167.19	745.88	703.37
	<b>Total expenses :</b>	<b>1,410.61</b>	<b>1,333.95</b>	<b>1,127.41</b>	<b>5,056.33</b>	<b>4,296.23</b>
<b>3</b>	<b>Profit / (Loss) before tax (1-2)</b>	<b>290.34</b>	<b>45.51</b>	<b>44.00</b>	<b>529.05</b>	<b>121.35</b>
<b>4</b>	<b>Tax expense</b>					
	(a) Current Tax	81.63	17.58	14.42	162.55	43.32
	(b) Deferred Tax	(0.24)	(1.79)	2.78	(10.33)	(16.67)
	<b>Total Tax Expense</b>	<b>81.39</b>	<b>15.79</b>	<b>17.20</b>	<b>152.22</b>	<b>26.65</b>
<b>5</b>	<b>Net Profit/ (Loss) after tax (3-4)</b>	<b>208.95</b>	<b>29.72</b>	<b>26.80</b>	<b>376.83</b>	<b>94.70</b>
<b>6</b>	<b>Other Comprehensive Income (Net of Tax)</b>					
	Items that will not be reclassified to statement of Profit and Loss					
	Remeasurements of the defined benefit plans	(0.54)	(0.82)	0.19	(3.01)	1.02
	Less: Tax expenses on above item	0.16	0.23	(0.01)	0.84	(0.28)
	<b>Total Other Comprehensive Income for the period (Net of Tax)</b>	<b>(0.38)</b>	<b>(0.59)</b>	<b>0.18</b>	<b>(2.17)</b>	<b>0.74</b>
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>208.57</b>	<b>29.13</b>	<b>26.98</b>	<b>374.66</b>	<b>95.44</b>
<b>8</b>	<b>Paid-up Equity Share Capital</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>
	(Face Value of Rs. 10/- each)					
<b>9</b>	<b>Earnings Per Share (of Rs. 10/- each) (not annualized):</b>					
	a) Basic (Rs.)	4.29	0.61	0.55	7.73	1.94
	b) Diluted (Rs.)	4.29	0.61	0.55	7.73	1.94

## Statement of Assets and Liabilities as on 31-03-2019:

(Rs. In lacs)

Sr. No.	Particulars	As on 31-3-2019	As on 31-03-2018
		(Audited)	(Audited)
	<b>I. ASSETS :</b>		
<b>1</b>	<b>Non-current Assets :</b>		
	(a) Property, Plants & Equipments	733.44	767.43
	(b) Intangible Assets	1.76	3.33
	(c) Financial Assets		
	(i) Investments	42.82	42.97
	(ii) Other Financial Assets	15.06	11.57
	(d) Non-Current Tax Assets	6.04	6.04
	(e) Other Non-Current Assets	5.51	2.45
	<b>Total Non current Assets :</b>	<b>804.63</b>	<b>833.79</b>
<b>2</b>	<b>Current Assets :</b>		
	(a) Inventories	138.81	118.51
	(b) Financial Assets		
	(i) Trade receivables	997.29	863.13
	(ii) Cash and Cash Equivalent	93.94	90.47
	(iii) Other Balances with Banks	353.75	128.89
	(iv) Other Financial assets	0.08	0.38
	(c) Current Tax Assets	5.55	45.80
	(d) Other Current Assets	220.13	118.64
	<b>Total Current Assets</b>	<b>1,809.55</b>	<b>1,365.82</b>
	<b>TOTAL ASSETS</b>	<b>2,614.18</b>	<b>2,199.61</b>
	<b>II. EQUITY AND LIABILITIES:</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	487.40	487.40
	(b) Other Equity	471.20	125.92
	<b>Total Equity</b>	<b>958.60</b>	<b>613.32</b>
<b>2</b>	<b>Liabilities</b>		
<b>2.1</b>	<b>Non Current Liabilities:</b>		
	(a) Financial Liabilities		
	(i) Borrowings	991.95	924.80
	(ii) Other Financial Liabilities	-	1.32
	(b) Provisions	7.35	5.81
	(c) Deferred Tax Liabilities (Net)	53.00	63.33
	<b>Total Non Current Liabilities</b>	<b>1,052.30</b>	<b>995.26</b>
<b>2.2</b>	<b>Current Liabilities:</b>		
	(a) Financial Liabilities		
	(i) Borrowings	115.47	-
	(ii) Trade Payables	54.01	271.35
	(iii) Other Financial Liabilities	284.25	258.99
	(b) Provisions	22.49	18.09
	(c) Current Tax Liabilities (Net)	52.48	11.17
	(d) Other Current Liabilities	74.58	31.42
	<b>Total Current Liabilities</b>	<b>603.28</b>	<b>591.02</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,614.18</b>	<b>2,199.61</b>

**Notes: See accompanying Notes to the Standalone Financial Results:**

- 1 The above audited Financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Board Meeting held on 28<sup>th</sup> May, 2019 in terms of Provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above financial Results have been Audited by the Statutory Auditors of the Company.
- 2 The Company operates in only one Segment of activity i.e. Manufacturing/ Trading of Industrial Gases.
- 3 Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- 4 The Board of Directors of the Company have recommended dividend of 10% on 48,74,000 Equity Shares of ₹ 10/- each for the year ended on 31st March, 2019 subject to the approval of the members at the ensuing Annual General Meeting of the Compoany.
- 5 Revenue from operations for periods upto 30th June, 2017 included Excise duty, which is discontinued from 1st July, 2017 upon implementation of Goods and Service Tax ("GST") in India, In accordance with 'Ind AS - 18 - "Revenue" , GST, is not included in revenue from operations. In view of the aforesaid restructuring of Indirect taxes, revenue from operations for the year ended on 31st March, 2019 is not comparable with previous periods.
- 6 Figures for the quarter ended March 31, 2019 and March 31, 2018 represents the difference between the audited figures in respect to the full financial year and the published figures of nine months ended December 31, 2018 and December 31, 2017, respectively, which were subject to limited review.

**For, VADILAL CHEMICALS LIMITED**

**Sd/-**

**RAJESH R. GANDHI**

**CHAIRMAN & MANAGING DIRECTOR**

**Date : 28<sup>th</sup> May, 2019**

**Place : Ahmedabad**